

## **Step-by-step instructions for participating in the competition**

### **1. Terms of the competition**

1.1. The full terms of the competition are posted on the official website of Kyrgyzaltyn OJSC (kyrgyzaltyn.kg) in the “Announcements” section (“Investment Projects” section in the English version of the website).

1.2. The conditions of the competition specify: the deadline for submitting competitive bids, the time for opening competitive bids, the amount of the fee for participation in the competition, the amount of the security deposit for the competitive bid, information on the contribution of Kyrgyzaltyn OJSC to the project, a list of required documents, the procedure for conducting joint activities (including the creation of a subsidiary business company or the conclusion of a simple partnership agreement without creating a legal entity), the main conditions of the concluded Joint Activity Agreement, the procedure for the meeting of the competition committee, the opening of competitive bids and the procedure for concluding the Joint Activity Agreement.

### **2. Participant's compliance with the requirements**

2.1. Participants in the competition may be legal entities registered both in the Kyrgyz Republic and in other countries.

2.2. The participant must meet the following requirements:

- have experience in the field of subsoil use;
- have the necessary technical, financial and human resources;
- not have a negative history of interaction with Kyrgyzaltyn OJSC;
- have no outstanding tax and insurance premium debts (for legal entities registered in the Kyrgyz Republic).

### **3. Making a payment**

3.1. Participants in the competition are required to pay a participation fee in the established amount, which is a non-refundable payment and does not depend on the results of the competition.

### **4. Non-Disclosure Agreement**

1.1. To obtain geological and technical information on a deposit, a participant is required to pay a participation fee and enter into a Non-Disclosure Agreement.

1.2. Only after payment of the fee and signing of the specified Agreement is the investor granted access to the data package necessary for the preparation of a program for the development/exploration of the deposit.

1.3. Additional information and geological materials can be obtained from the company's office at the following address: Bishkek, Abdymomunov Street, 195.

### **5. Preparing a competitive application**

5.1. To participate in the competition, a participant must complete an Application (Form No. 3) and attach the following documents:

- constituent documents (for foreign participants - with notarized translation);
- documents confirming experience in the field of subsoil use;
- documents confirming the availability of own funds (without borrowing);
- financing scheme;
- information on technical capabilities, availability of necessary equipment, qualified personnel, licenses;

- a preliminary development and exploration program with detailed information on technology, ecology, personnel issues and social package;
- confirmation of payment of the fee and guarantee for the competitive application.

5.2. Participants in the competition are required to provide a security deposit for the competition application in the established amount to ensure that the conditions of the competition are met. The security deposit for the competition application is returned to the participants within 10 working days. The security deposit for the competition application is not returned to the winner of the competition and is transferred to the bank account of the joint venture as the winner's contribution to the authorized capital.

## **6. Submitting a competitive application**

6.1. The competitive application and all attached documents must be submitted within the established deadline to the following address: Bishkek, Abdymomunov Street, 195 (general department).

6.2. The application is submitted in the state or official language with all necessary documents specified in Section 5 of these conditions attached, in paper and electronic form (scanned versions on a USB flash drive).

6.3. The tender application must be submitted in a sealed envelope marked “DO NOT OPEN UNTIL \_\_\_\_”.

## **7. Opening of tender applications**

7.1. The opening of the competition applications will take place at the appointed time. The participants of the competition will have the opportunity to present and defend their projects before the competition committee, answering questions for no more than one hour.

7.2. To determine the winner of the competition, one application submitted by a person who meets all the requirements of the competition is sufficient.

7.3. Failure of a participant to meet the established requirements, as well as failure to provide a complete list of requested documents, are grounds for rejecting the application.

7.4. The members of the working committee evaluate the applications on a five-point scale to determine the winner.

## **8. Conclusion of the agreement**

5.1. After the announcement of the winner of the competition, Kyrgyzaltyn OJSC prepares a draft simple partnership agreement or draft constituent documents of the legal entity being created for the winner of the competition.

5.2. The winner of the competition is obliged to sign the Joint Activity Agreement within 10 days from the date of receipt of the document.

5.3. The project is financed exclusively by the investor's own funds.